

Roanoke Valley Broadband Authority
 FY 2018 Budget
 Operating Budget Summary

	Fiscal Year 2017 Budget	Fiscal Year 2018 Budget	Variance	Percent Change
Broadband Revenues				
Contributed Capital	\$981,594	\$981,594	\$0	0%
Service Revenue	140,000	310,000	170,000	121%
Total Broadband Operating Revenues	\$1,121,594	\$1,291,594	\$170,000	15%
Broadband Operation & Maintenance Expenses				
Salaries	\$0	\$399,660	\$399,660	0%
Fringe Benefits	0	111,262	111,262	0%
Accounting Package	500	500	0	0%
Advertising	0	1,000	1,000	0%
Audit	8,000	5,000	-3,000	-38%
Bank Fees	300	300	0	0%
Brand Management	52,000	52,000	0	0%
Carrier Services	90,000	90,000	0	0%
Computer Fees	1,200	2,000	800	67%
Conferences	1,000	2,000	1,000	100%
Contract (Network Engineering)	22,500	30,000	7,500	33%
Contract (RVARC)	30,000	30,000	0	0%
Contract (WVWA)	400,764	0	-400,764	-100%
Copier Rental	0	2,400	2,400	0%
Dues	1,500	2,000	500	33%
Furniture & Equipment	2,400	2,400	0	0%
Insurance	3,800	4,700	900	24%
Legal Fees	30,000	30,000	0	0%
Locates Va 811	48,000	48,000	0	0%
Maintenance Network	36,000	36,000	0	0%
Maintenance Generator	500	1,500	1,000	200%
Monitoring BRPBS	250	250	0	0%
NOC Services (Monitoring)	36,000	36,000	0	0%
Postage	1,500	1,500	0	0%
Rent Co-location Sites	17,400	19,600	2,200	13%
Rent Office Suite	5,400	18,000	12,600	233%
Repair & Restoration Network	24,000	24,000	0	0%
Security Network (Lock System)	5,000	5,000	0	0%
Supplies	2,000	4,000	2,000	100%
Telephone	4,000	5,000	1,000	25%
Travel	10,000	10,000	0	0%
Training	4,000	4,000	0	0%
Utilities at three huts	1,700	5,100	3,400	200%
Total Broadband Operation & Maintenance Expenses	\$839,714	\$983,172	\$143,458	17%
Income from Operations	\$281,880	\$308,422	\$26,542	
Non-Operating Revenues				
Contributed Capital - Debt Service	\$ 718,380	\$ 1,054,397	\$ 336,017	47%
Liquidated Damages	-	-	-	0%
Subtotal Non-Operating Revenues	\$ 718,380	\$ 1,054,397	\$ 336,017	47%
Non-Operating Expenses				
Interest Expense	\$ (193,380)	\$ (204,397)	\$ (11,017)	6%
Subtotal Non-Operating Expenses	\$ (193,380)	\$ (204,397)	\$ (11,017)	6%
Total Non-Operating Revenues & Expenses	525,000	850,000	325,000	52%
Net Income (Loss) from Operations	\$ 806,880	\$ 1,158,422	\$ 351,542	44%
Principal Payment on Long-Term Debt	\$ 525,000	\$ 850,000	\$ 325,000	62%
Capital Projects Reserves	281,880	258,422	(23,458)	
	-	50,000	50,000	
Net Income (Loss)	\$ -	\$ -	\$ -	